

**For Immediate Release**

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*MHEG Appoints John Wiechmann as New President/CEO*

OMAHA - Midwest Housing Equity Group, Inc. (MHEG) announces the hiring of John Wiechmann as President and CEO effective June 1, 2012. Wiechmann will work out of the company's headquarters in Omaha, Nebraska. He will be responsible for managing and directing the affairs and activities of MHEG and its related companies.

"The MHEG Board looks forward to working with John and the MHEG staff as we transition to the future," said Dick Schenck, Chairman of MHEG's Board of Directors. "John is intimately familiar with MHEG and its stakeholders. John also has extensive knowledge of the tax credit industry which will help with our transition."

Wiechmann has served as MHEG's lead outside counsel since 2005. Prior to joining MHEG, Wiechmann was a partner with the law firm of Kutak Rock LLP in Omaha, Nebraska. His practice at Kutak Rock focused on tax advantaged investments, with an emphasis on affordable housing and renewable energy transactions. Wiechmann represented primarily investors and syndicators. He received his B.A. from the University of Nebraska at Lincoln, and his juris doctor from the University of Illinois College of Law.

Says Wiechmann of the recent appointment, "I am honored and excited to lead such a great organization and work with such an incredibly talented team. I look forward to building on the successes MHEG has achieved to date and continuing its mission of promoting the development and sustainability of quality affordable housing."

Wiechmann will be replacing Jim Rieker, who resigned from MHEG in March. Candidates from both inside and outside the company were considered for the position. Becky Christoffersen, Chief Investment Officer, had been serving as the interim president during the search process.

MHEG is a non-profit organization that raises private capital from corporations for the production, rehabilitation and preservation of affordable housing in Iowa, Kansas, Nebraska and Oklahoma. To date, MHEG has invested over \$785 million of equity into affordable rental housing throughout the four-state area. In addition to raising equity, MHEG provides technical assistance to developers, owners and management companies on the development and management of tax credit properties. For more information about MHEG please visit our website at [www.mheginc.com](http://www.mheginc.com).

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